

<b>Saugatuck-Douglas District Library: 2024-2025 Budget Proposal</b>		
<b>Operating Budget</b>		
<b>INCOME</b>		
	Millage - Operating	\$ 419,000.00
	State Aid	\$ 5,700.00
	Universal Service Fund	\$ 3,000.00
	Fines & Fees	\$ 5,000.00
	Penal Fines - Other	\$ 24,000.00
	Penal Fines - Herrick	\$ 12,500.00
	Interest/Investment Income	\$ 38,000.00
	Other Revenue	\$ 4,000.00
	Contributions - General	\$ 3,000.00
	Contributions - FOL	\$ 10,000.00
	<b>TOTAL REVENUE</b>	<b>\$ 524,200.00</b>
<b>EXPENSES</b>		
	Payroll	\$ 293,000.00
	Office Supplies	\$ 2,700.00
	Collection Expenses	\$ 2,500.00
	Custodial Supplies	\$ 2,100.00
	Youth Services Supplies	\$ 3,100.00
	Postage	\$ 700.00
	Professional Services	\$ 18,000.00
	Coop Services (LLC)	\$ 16,000.00
	Phone & Internet	\$ 4,500.00
	Programming	\$ 10,000.00
	Publicity & Printing	\$ 2,500.00
	Utilities	\$ 27,000.00
	Building Maintenance	\$ 40,000.00
	Copy Machine	\$ 3,600.00
	Lost Materials	\$ 300.00
	Technology	\$ 8,000.00
	Print Books	\$ 27,500.00
	Periodicals	\$ 6,000.00
	DVDs	\$ 3,000.00
	Audiobooks	\$ 400.00
	eBooks	\$ 6,000.00
	Digital Content	\$ 32,500.00
	Conferences & Travel	\$ 3,000.00
	Dues	\$ 1,000.00
	Tax Charge Backs	\$ 500.00
	Insurance	\$ 7,800.00
	Capital Expenditure	\$ 2,500.00
	<b>TOTAL EXPENSES</b>	<b>\$ 524,200.00</b>
	<b>TOTAL PROFIT</b>	<b>\$ -</b>
<b>Capital Budget</b>		
<b>INCOME</b>		
	Millage - Bond Levy	\$ 237,110.00
	Transfer from New Building Fund (Restricted)	\$ 75,000.00
	Transfer from Debt Service Fund (Restricted)	\$ 7,333.00
	<b>TOTAL INCOME</b>	<b>\$ 319,443.00</b>
<b>EXPENSES</b>		
	New Library	\$ 75,000.00
	Debt Service - Principal	\$ 125,000.00
	Debt Service - Interest	\$ 119,443.00
	Transfer to Debt Service	\$ -
	<b>TOTAL EXPENSES</b>	<b>\$ 319,443.00</b>
	<b>TOTAL PROFIT</b>	<b>\$ -</b>